

100 Front Street Worcester, MA www.44maplegroup.com

FHT Announces Transformation into 44 Maple Group

Focused Portfolio to build on McDonough Legacy

**Worcester, Mass. – May 22, 2025 -** FLEXcon Holdings Trust ("FHT"), a leading portfolio of companies centered around roll-to-roll manufacturing of films and the parent company for Flexcon Company, Inc., Arlon Graphics, LLC, and Blueshift Materials, Inc., today announced that it will be transformed into 44 Maple Group.

Over 69 years ago, the founders of FHT took the bold step to go into business by opening their first business at 44 Maple Street. Today, we honor their entrepreneurial spirit by renaming our parent company.

44 Maple Group is a focused portfolio management company- whose companies specialize in materials science. Our member companies have teams of experts with extensive knowledge and experience in the development of innovative products that utilize roll-to-roll film processing techniques.

Dr. Michael Foley, CEO of 44 Maple Group, shares, "This is an exciting moment in time for 44 Maple Group and its member companies. We have a clear focus, mission, and vision for both the portfolio and its companies. This will lead us to be able to execute on this vision and continue the legacy of leadership in roll-to-roll manufacturing."

This transformation from FHT to 44 Maple Group represents the commitment to the shared legacy and responsibility we have to create our future.

Neil McDonough, Executive Chair, 44 Maple Group, shares, "Having a name, brand, and mission that resonates with what got us here is so important. When my parents opened that garage at 44 Maple Street, success was not a sure thing. What led us to today was a lot of hard work, determination, working with the right people, and a little bit of luck. Going forward this is what the McDonough family and the management team at 44 Maple Group will build upon."

44 Maple Group's focus will be to support its member companies, be a leader in the roll-to-roll industry and find the right partners to work with

## About 44 Maple Group (formerly FLEXcon Holdings Trust)

44 Maple Group is a leading portfolio of manufacturing companies specializing in products utilizing roll-to-roll film processing techniques. 44 Maple leverages nearly 70 years of expertise in coating, laminating and finishing flexible materials to provide solutions for graphic films, thermal management, and adhesives. Founded by the McDonough family, 44 Maple Group is the parent company for <u>Flexcon</u>, <u>Arlon</u> and <u>Blueshift</u>.